

Laneham Parish Council

FINANCIAL ACCOUNTS

**FOR THE YEAR ENDED
31 March 2017**

Prepared by Terry Callaghan
CLERK TO THE PARISH COUNCIL

LANEHAM PARISH COUNCIL
Summary of Receipts and Payments Account
For the year ended 31 March 2017

Year Ended
31.03.16

Year Ended
31.03.17

Receipts

Receipts

6152.00	Precept	7021.00
4410.00	Agency Services and Concurrent Functions	4418.00
0.00	Management	0.00
0.00	Loans/Capital Receipts	0.00
206.00	Street Cleaning Grant	208.00
139.54	Land Rent (British Waterways)	139.54
1210.00	Donations	660.00
0.00	EME Wayleave	0.00
4.09	Bank Interest	2.93
0.00	VAT Refund	1151.34
0.00	Income – Lane Lettings	0.00
315.00	Income – Poor Close	100.00
	Other income – Lottery Funding	10000.00
12436.63	TOTAL RECEIPTS	23700.81

Payments

171.36	General Administration	108.53
1978.40	Clerk Wages	2701.36
700.00	Graveyard maintenance	700.00
4299.96	Agency Work – Public Conveniences	4339.45
	Insurance	
287.40	- Assets & Liabilities	299.86
495.07	- Village Hall building	507.28
100	Auditor expenses	120.00
0	Running costs – Village Hall	0
465.00	Village Hall Repairs –	5561.84
0.00	General repairs etc	0
237.03	VAT	1278.77
0.00	Bank Charges	0
250.00	Donation to Laneham Church	100.00
95.47	Misc – subs, training, website	93.88
475.00	Misc – grass cutting and tree removal	685.00
669.78	Misc expenses	834.83
141.00	Poor Close	461.00
10365.47	TOTAL PAYMENTS	17791.80

LANEHAM PARISH COUNCIL
Receipts and Payments Summary

	Year Ended 31.03.17 £
Balance B/fwd at 1 April 2016	13924.31
Add Total Receipts 2016/17	23700.81

	37625.12
 Less Total Payments 2016/17	 17791.80

	19833.32

These Cumulative funds are represented by:
(all accounts are held at Yorkshire Bank)

Current Account (Acc **0339)	3378.73
Less unpresented cheques (0)	741.92
Amount Remaining:	2636.81
Business Reserve Account (Acc **3825)	11080.52
Lottery Funding Account (Acc **156)	4562.60
Poor Close Account (Acc **135)	386.05
Lane Letting Deposit (Acc **112)	1167.33
Ring-fenced funds (Projects) (Acc** 187)	0.00
Total:	£19833.31

Signed
Chairman Responsible Financial Officer

Print Name.....

Date:

LANEHAM PARISH COUNCIL
Supporting Statement
For the Year Ended 31 March 2017

The Council currently operates five Bank Accounts. All cheques are paid from the Current Account and money is transferred through this account to the other accounts. In line with good practice, the Poor Close Account will be passed to the Trustees of the charity to administer in 2017/8 once satisfactory arrangements have been made.

Assets

a) Movements in the Year – none.	
b) No assets were disposed of.	
c) At 31 March 2017 the following assets were held:-	
Memorial Hall	£147,000
Parish Store in Village Hall (Memorial Hall) car park area	£1,500
Community Land (Nominal Value)	
- Belt Holt and Wharf	£500
- Parish Lanes	£1
- Over Trent Piece (approx 4 acres)	£1,000
- The Garth (approx. 0.5 acres)	£250
- Parish Garden	£250
- Poor Close (approx 2 acres)	£1,000
War Memorial (nominal value)	£4,000
Bus Shelter	<u>£6,000</u>
Total	<u>£161,501</u>

Borrowings:

As at 31.03.17 no loans to the Council are outstanding

Leases/Loans:-

As at 31.03.17 no loans are outstanding

Debtors Outstanding:-

As at 31.03.17 no debtors outstanding

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Tenancies:-

During the year the following tenancies were in operation

<u>Property</u>	<u>Tenant</u>	<u>Rent</u>
Over Trent Piece	British Waterways	£139.54
Lane Lettings		£ 0.00

In addition, although not based on a formal tenancy agreement, the Council receives £125 a year from Laneham Boat & Ski Club & £250 from Laneham Angling Club for the use of Bell Holt and Wharf access to the River Trent.

S137 Payments

£700.00 payment for the year ended 31.3.17

Payee	Nature of Payment	
Laneham Church	Donation to Churchyard Maintenance	£700.00

Earmarked Reserves

At 31 March 2015 the Council had the following earmarked reserves:-

The Lanes Fund (Acc **)

Balance at 01/04/2016	£1166.92
Add Income from Lane Lettings	£0.00
Add Interest	£0.41
Less expenses	£0.00
Balance at 31.03.2017	<u>£1167.33</u>

The purpose of this reserve is the upkeep of the Parish lanes/highways and rights of way.

Poor Close Income (acc *0663)

Balance at 01.04.16	£862.95
Add Income from Letting (see above)	£100.00
Add Bank Interest	£0.30
Less Expenses	£477.20
Balance at 31.03.17	<u>£386.05*</u>

The purpose of this fund is for the upkeep of the field and to make donations to the poor of the parish.

*On examination of the account, a transfer of £100 from the LPC Current Account in respect of the letting income did not complete successfully and will need to be repeated.

Earmarked Reserves**VAT****Agency Work:-**

During the year 2016/17 Laneham Parish Council undertook the following agency work on behalf of other authorities:-

- for Bassetlaw District Council
- administered the hire and payment of the Caretaker for the cleaning of the public toilets.

Advertising and Publicity:-

Nil

Superannuation

Nil

Signed: _____ Signed: _____

Chair Person

Responsible Financial Officer

Print Name: _____

Date: _____

LANEHAM PARISH COUNCIL
31.03.16
Fixed Assets Register

Acquisition Date	Description	Location	Cost or Value	Date	Disposal Amount	Reason
Community Assets						
2010	Parish Store	Village Hall (Memorial Hall) Main Street Laneham	£1,500.00			
1975	Memorial Hall	Main Street Laneham	£147,000.00			
1772	Community Land	Church Laneham 'Over Trent Piece'	£1,000.00			
17 th Century	Community Land 2 acres approx 'Poor Close'	Off Broading Lane, Laneham	£1,000.00			
1388	Community Land 0.5 acre approx Parish Field off Wharf Road on Trent Side	Church Laneham	£250.00			
	Parish Lanes	Laneham	£1.00			
	War Memorial (Broading Lane)	Laneham	£4,000.00			
	Parish Garden	Rampton Road	£250.00			
	Bell Holt and Wharf	Church Laneham	£500.00			
	Bus Shelter	Dunham Road	£6,000.00			
		Total:	£161,501.00			