

# **Laneham Parish Council**

## **FINANCIAL ACCOUNTS**

**FOR THE YEAR ENDED  
31 March 2016**

Prepared by Terry Callaghan  
CLERK TO THE PARISH COUNCIL

**LANEHAM PARISH COUNCIL**  
**Summary of Receipts and Payments Account**  
**For the year ended 31 March 2016**

Year Ended  
31.03.15

Year Ended  
31.03.16

**Receipts**

**Receipts**

5058.00	Precept	6152.00
4461.00	Agency Services and Concurrent Functions	4410.00
0.00	Management	0.00
0.00	Loans/Capital Receipts	0.00
206.00	Street Cleaning Grant	206.00
139.54	Land Rent (British Waterways)	139.54
900.00	Donations	1210.00
3.45	EME Wayleave	0.00
4.05	Bank Interest	4.09
710.65	VAT Refund	0.00
5.00	Income – Lane Lettings	0.00
0.00	Income – Poor Close	315.00
0.00	Other income – Nat West	
<b>11487.69</b>	<b>TOTAL RECEIPTS</b>	<b>12436.63</b>

**Payments**

179.09	General Administration	171.36
1671.55	Clerk Wages	1978.40
700	Graveyard maintenance	700.00
4299.96	Agency Work – Public Conveniences	4299.96
	Insurance	
279.03	- Assets & Liabilities	287.40
495.07	- Village Hall building	495.07
100	Auditor expenses	100
1845	Running costs – Village Hall	0
0.00	Village Hall Repairs – new heating	465.00
0.00	General repairs etc	0.00
405.26	VAT	237.03
0.00	Bank Charges	0.00
0.00	Donation to Laneham Church	250.00
0.00	Misc – subs, training, website	95.47
725.18	Misc – grass cutting and tree removal	475.00
306.59	Misc expenses	669.78
165.00	Poor Close	141.00
<b>11171.73</b>	<b>TOTAL PAYMENTS</b>	<b>10365.47</b>

**LANEHAM PARISH COUNCIL**  
**Receipts and Payments Summary**

	Year Ended <b>31.03.16</b> £
Balance B/fwd at 1 April 2015	11853.15
<b>Add</b> Total Receipts 2015/16	12436.63
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	24289.78
 <b>Less</b> Total Payments 2015/16	 10365.47
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	13924.31

These Cumulative funds are represented by:  
(all accounts are held at NatWest)

Current Account (Acc **0339)	5816.09
Less unrepresented cheques (0)	0.00
Amount Remaining:	5816.09
Business Reserve Account (Acc **3825) (including Youth of the Village fund (£123.70))	5955.08
Poor Close Account (Acc **0663)	862.95
Lane Letting Deposit (Acc **1640)	1166.92
Projects Account for Laneham Parish Heritage Group (Acc **4894)	123.27
<b>Total:</b>	<b>13924.31</b>

Signed .....  
Chairman Responsible Financial Officer

Print Name.....

Date: .....

**LANEHAM PARISH COUNCIL**  
**Supporting Statement**  
**For the Year Ended 31 March 2016**

The Council currently operates five Bank Accounts. All cheques are paid from the Current Account and money is transferred through this account to the other accounts.

**Assets**

a) Movements in the Year – none.	
b) No assets were disposed of.	
c) At 31 March 2016 the following assets were held:-	
Memorial Hall	£147,000
Parish Store in Village Hall (Memorial Hall) car park area	£1,500
Community Land (Nominal Value)	
- Belt Holt and Wharf	£500
- Parish Lanes	£1
- Over Trent Piece (approx 4 acres)	£1,000
- The Garth (approx. 0.5 acres)	£250
- Parish Garden	£250
- Poor Close (approx 2 acres)	£1,000
War Memorial (nominal value)	£4,000
Bus Shelter	<u>£6,000</u>
<b>Total</b>	<b><u>£161,501</u></b>

**Borrowings:**

As at 31.03.16 no loans to the Council are outstanding

**Leases/Loans:-**

As at 31.03.16 no loans are outstanding

**Debtors Outstanding:-**

As at 31.03.16 no debtors outstanding

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**Tenancies:-**

During the year the following tenancies were in operation

<b><u>Property</u></b>	<b><u>Tenant</u></b>	<b><u>Rent</u></b>
Over Trent Piece	British Waterways	£139.54
Lane Lettings		£0.00

In addition, although not based on a formal tenancy agreement, the Council receives £125 a year from Laneham Boat & Ski Club & £250 from Laneham Angling Club for the use of Bell Holt and Wharf access to the River Trent.

**S137 Payments**

£700 payment for the year ended 31.3.16

Payee	Nature of Payment	
Laneham Church	Donation to Churchyard Maintenance	£700.00

**Earmarked Reserves**

At 31 March 2015 the Council had the following earmarked reserves:-

**The Lanes Fund (Acc \*1640)**

Balance at 01/04/2015	£851.44
Add Income from Lane Lettings	£0.00
Wrongly credited-to be transferred to *0663	£315.00
Add Interest	£0.48
Less expenses	0.00
Balance at 31.03.2016	<u>£1166.92</u>

The purpose of this reserve is the upkeep of the Parish lanes/highways and rights of way.

**Poor Close Income (acc \*0663)**

Balance at 01.04.15	£1168.39
Add Income from Letting (see above)	£0.00
Add Bank Interest	£0.56
Less Expenses	306.00
Balance at 31.03.16	<u>£862.95</u>

The purpose of this fund is for the upkeep of the field and to make donations to the poor of the parish.

**Projects Account Laneham Parish Heritage Group (Acc \*4894)**

Balance at 01.04.15	£123.19
Add bank interest	£0.08
Balance at 31.3.16	<u>£123.27</u>

**Youth of the Village Fund**

Currently held in deposit account (Acc *3825) for future use	£123.70
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**Earmarked Reserves**

£315 in respect of letting Poor Close, is currently held in \*1640 Lane Lettings. This is to be transferred to \*0663 Poor Close Income in 2016/17.

**VAT**

Due to an error, an amount of VAT was overpaid in 2014/5, totalling £345.68. This is to be held against future VAT refunds requested via form VAT126, and submissions to be made in accordance with HMRC procedures. This was highlighted in the previous years accounts.

**Agency Work:-**

During the year 2015/16 Laneham Parish Council undertook the following agency work on behalf of other authorities:-

- for Bassetlaw District Council

- administered the hire and payment of the Caretaker for the cleaning of the public toilets.

**Advertising and Publicity:-**

Nil

**Superannuation**

Nil

Signed: \_\_\_\_\_ Signed: \_\_\_\_\_  
Chair Person Responsible Financial Officer

Print Name: \_\_\_\_\_

Date: \_\_\_\_\_

LANEHAM PARISH COUNCIL  
31.03.16  
Fixed Assets Register

Acquisition Date	Description	Location	Cost or Value	Date	Disposal Amount	Reason
Community Assets						
2010	Parish Store	Village Hall (Memorial Hall) Main Street Laneham	£1,500.00			
1975	Memorial Hall	Main Street Laneham	£147,000.00			
1772	Community Land	Church Laneham 'Over Trent Piece'	£1,000.00			
17 <sup>th</sup> Century	Community Land 2 acres approx 'Poor Close'	Off Broading Lane, Laneham	£1,000.00			
1388	Community Land 0.5 acre approx Parish Field off Wharf Road on Trent Side	Church Laneham	£250.00			
	Parish Lanes	Laneham	£1.00			
	War Memorial (Broading Lane)	Laneham	£4,000.00			
	Parish Garden	Rampton Road	£250.00			
	Bell Holt and Wharf	Church Laneham	£500.00			
	Bus Shelter	Dunham Road	£6,000.00			
		<b>Total:</b>	<b>£161,501.00</b>			